

**July 26<sup>th</sup>, 2007 - ValidSoft and ABC partner to offer VALid® - Multi-Factor Authentication to markets in South East Asia.**

*ValidSoft and ABC have partnered to offer Financial Institutions throughout South East Asia, the highest level of integrated authentication security through VALid®, the industry leading, Real Time, Out of Band Multi-factor Authentication solution from ValidSoft.*

Strong Authentication is mandatory in Singapore for accessing Internet Banking at the session level. However, with today's reported emerging sophisticated threats, more focus is being placed on protecting a transaction or event at risk.

"Banks worldwide are under increasing pressure as a result of regulatory compliance, business competition, reputation risk and consumer confidence." Cindy Nicholson, Managing Director, ValidSoft (Asia Pacific) said. "Electronic channels offer consumers an efficient and convenient method of banking, and is a cost effective channel for Banks to offer their services".

VALid® is a Multi-Factor, Multi-Channel Authentication solution designed to suit mass-scale deployment that enables users of mobile and fixed line phones and other wireless devices to access secure services over the Web, or other networks, without having to carry a separate physical security token or device. VALid® is suitable for Web Access (including Internet Banking), Telephone Banking, Call Centre authentication, RAS and VPN authentication.

Based on Real Time, Out of Band, Conversational authentication, VALid® is capable of providing significant protection against not only the more traditional attacks, but also the latest in session

hijacking and other sophisticated emerging fraud through its Transaction Integrity Verification model (TIV) and Mutual Authentication capability.

VALid® is a highly flexible and configurable solution which offers consumers multiple choices of how they receive their One Time Password (OTP) in a seamless, real-time and non-intrusive method. Consumers are able to use familiar wireless devices that require no modifications and with a choice of delivery channels, consumers will have unparalleled convenience and confidence when accessing their Internet enabled solutions.

Asian Business Connections (ABC) bring together over 40 years experience in financial software solutions. ABC Director, Alan Talbot said "We have been approached by a number of organisations in relation to security solutions and we are confident that the solution provided by ValidSoft is the preferred technology of choice based on the Out-of-Band model which is now being adopted as mainstream throughout the USA".

"The risk related authentication model offered by VALid® is critical to ensuring customer convenience whilst offering the most stringent level of security available on the market today", said Peter Hutton, Director, ABC. "ValidSoft are thought leaders in the area of Multi-factor Authentication and have recently completed several implementations in the Asia Pacific region.

ValidSoft and ABC will actively promote and distribute VALid® through the extended region, offering a multi-lingual solution and local support in each country.

## About ValidSoft

ValidSoft Limited is an Irish software development company with offices in all major financial centres.

ValidSoft provides a range of products and services designed to meet the needs of organisations operating in dynamic business environments where Internet-based applications provide competitive advantage and where privacy, confidentiality, authentication and transaction integrity are key requirements

The demands of today's business environment have increased dramatically in recent years, driven by technologies such as the Internet, e-Business and the penetration of mobile phone technology into all aspects of business. ValidSoft's solutions in the key business areas of access to Internet Applications, RAS and VPN, serving mass markets and Business Process Management are designed to satisfy these demands.

For further information please visit [www.validsoft.com](http://www.validsoft.com) or email us at [Valid.Sales@validsoft.com](mailto:Valid.Sales@validsoft.com)

## About ABC

Asia Business Connections Pte Ltd (ABC) is a financial software and services consultancy based in Singapore. It brings together over 40 years hands-on experience of the financial technology marketplace in founding partners Peter Hutton, previously Managing Director of SunGard Asia Pacific and Alan Talbot previously Sales & Marketing Manager of Wall Street Systems Asia Pacific.

Representing some of the world's leading financial technology vendors, ABC focuses on solutions for financial institutions that meet current critical requirements.

ABC works with financial technology vendors that are looking for rapid and efficient entry into the Asian financial services market by providing in-depth knowledge of the business drivers and access to a network of established regional industry contacts in banks, corporations, vendors, consulting companies and many other local and international and government organisations.

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