



ValidSoft (Australia) Pty Limited (22nd October 2007) – ValidSoft Limited, a leading supplier of Strong Authentication and Transaction Verification solutions is pleased to announce that Newcastle Permanent Building Society, NSW Australia, has successfully implemented and gone live with ValidSoft's flagship product, VALid®.

ValidSoft's multi-channel user authentication and transaction verification platform enables organisations to provide secure access to services and counter even the most sophisticated electronic fraud, including Man-in-the-Middle and Man-in-the-Browser attacks, thereby increasing consumer confidence, reducing operational costs and protecting the integrity of electronic transactions. For a customer, employee or business partner, using the system is as simple as taking a phone call.

Bruce White, CIO of Newcastle Permanent Building Society said "We were extremely delighted with the ease of implementation of VALid® into our technical infrastructure. VALid® provides Newcastle Permanent with a flexible and extensible solution that has been absent in the market to date, and one that provides us with not only a solution for today, but also a roadmap for the future".

Newcastle Permanent is an independent, mutual, retail financial service provider. With total assets of over \$5.5 billion, Newcastle Permanent is the financially strongest building society in Australia and a major economic entity in the Hunter and Central Coast.

Sharon Waterhouse, Head of Direct Distribution said "During the pilot, 100% of our users agreed that the solution was easy to use, so much so in fact that a small proportion believed that anything so simple to use couldn't actually be improving security. We are delighted therefore to offer our customers an extremely positive and widely accepted experience whilst providing the ultimate level of security".

ValidSoft provides products and services designed to meet the needs of organisations operating in dynamic business environments where e-channel applications provide competitive advantage. The demands of today's business environment have increased dramatically in recent years, driven by technologies such as the Internet, e-Business and the penetration of mobile phone technology into all aspects of business. ValidSoft solutions provide Strong Authentication and Transaction Verification capabilities across all channels allowing organisations to quickly implement solutions that protect against the latest sophisticated fraud and are yet simple and convenient for users.