

ValidSoft (Australia) Pty Limited is expanding their local team to support the Asia Pacific region and relocating to larger offices to accommodate this growth.

As of 1st May 2007, ValidSoft (Australia) Pty Limited will move to offices located at Tower 2, Darling Park, 201 Sussex Street, Sydney, Australia.

Heightened business activity and new clients signing up for their flagship product VALid® has called for this fast growing Irish software development company to, once again, expand its team to include additional Pre-sales support and technical expertise to service the growing customer base.

VALid® is a real-time Out-of-Band (OOB) Strong Authentication Security solution providing state-of-the art features such as Mutual Authentication and Transaction Verification. VALid® is suitable for deployment across multiple electronic channels including Internet Banking and Telephone Banking, and provides additional capabilities to support Virtual Private Networks access and Call Centre pre-authentication.

“Local support for clients in Australia is of utmost importance due to their geographical position, and is one of the major keys to success if applied professionally and efficiently. ValidSoft’s clients have always provided very positive feedback around their experience with ValidSoft and the expansion of their local team is a demonstration of their ongoing commitment to their clients.” said Patrick Scullion, Consul-General of Ireland.

“Reputation risk, customer confidence, and convenience are major considerations when adopting an authentication solution”, says Cindy Nicholson, Managing Director – Asia Pacific. “Users of VALid® welcome the solution due to its ease of use and indeed encourage their banks to apply VALid® across additional functions that are currently hindered by the lack of security. This provides a competitive advantage for our clients. In addition, our clients can be confident that VALid® through the use of Real-Time, Out-of-Band Transaction Integrity Verification (TIV™), is the ONLY effective way to successfully counter Man in the Middle (MitM), man in the browser (MitB) attacks and other sophisticated variants which are now becoming commonplace”.

VALid® is a highly flexible and configurable solution which offers customers multiple choices of how they receive their One Time Password (OTP) and Transaction Verification details, in a seamless, real-time and non-intrusive method. Customers are able to use familiar landline phones, mobile phones and other wireless devices that require no modification, in a process that is instinctively intuitive, yet offers the highest levels of security, convenience and confidence.

more information

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