

**ValidSoft and Ethan Group
announce their partnership to offer a
Utility Service for Two-Factor
Authentication**

ValidSoft and Ethan Group have partnered VALid[®], the industry leading, Real Time, Out-of-Band Multi-Factor Authentication solution from ValidSoft and the established managed services facilities of the Ethan Group to offer the first industry utility service of its kind in Australia.

The managed service is designed to offer a minimal capital expenditure model for the Ethan Group clients requiring Two-Factor Authentication for access to Internet Applications and Virtual Private Networks.

Antony Flutey, Director of Ethan Group said "We attribute our success to our ability to provide innovative solutions to the market, as specialists in Internet security we assessed the VALid[®] product and are certain that it offers the highest level of security whilst being user friendly, simple to use and cost effective. In a managed service offering, zero footprint, multi-branding, scalability, cost efficiencies and user convenience are imperative. VALid[®] offers all these and more".

VALid[®] is designed to suit mass-scale deployment with a componentised architecture that enables flexibility to maximise on shared common services, where economies of scale are achievable - for example, an industry utility solution where common and non-competitive services are shared, but with the Bank's ability to retain all sensitive data in the utility participant's own environment.

VALid[®] is a Multi-Factor Authentication solution that enables users of mobile and fixed line phones and other wireless devices to access secure services over the Web, or other networks, without having to carry a separate physical security token.

VALid[®] is suitable for Web Access (including Internet Banking), RAS and VPN authentication.

Based on Real Time, Out of Band, Conversational authentication, VALid[®] is capable of providing significant protection against not only the more traditional attacks, but also the latest in session hijacking and other sophisticated emerging fraud through its transaction integrity verification model (TIV) and Mutual Authentication capability.

VALid[®] is a highly flexible and configurable solution which offers consumers multiple choices of how they receive their One Time Password (OTP) in a seamless, real-time and non-intrusive method. Consumers are able to use familiar wireless devices that require no modifications and with a choice of delivery channels, consumers will have unparalleled convenience and confidence when accessing their on-line services.

Through its intelligent design and telecommunications capability VALid[®] offers seamless extensibility thereby providing the added comfort of protecting your investment for the long term, and is designed to cater for the sight and hearing impaired through its flexible delivery channels.

"ValidSoft are establishing other Managed Services throughout Asia Pacific, offering the ability for Banks and Corporations of all sizes to very quickly offer Strong Authentication to their users on a PAYU (Pay As You Use) basis with minimal upfront investment. We are extremely enthusiastic about our relationship with Ethan Group and extending the unique values of VALid[®] further into the market", commented Cindy Nicholson, Managing Director Asia Pacific, ValidSoft.

About ValidSoft

ValidSoft Limited is an Irish software development company with offices in Dublin, London, Sydney and Singapore, and extending further into Korea, Hong Kong, Malaysia and Thailand in January 2006, with further plans to include Japan, Korea and the USA later this year, servicing the global market.

ValidSoft provides a range of products and services designed to meet the needs of organisations operating in dynamic business environments where Internet-based applications provide competitive advantage and where privacy, confidentiality, authentication and transaction integrity are key requirements

The demands of today's business environment have increased dramatically in recent years, driven by technologies such as the Internet, e-Business and the penetration of mobile phone technology into all aspects of business. ValidSoft's solutions in the key business areas of access to Internet Applications, RAS and VPN, serving mass markets and Business Process Management are designed to satisfy these demands.

For further information please visit www.validsoft.com.

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About Ethan Group

Ethan Group is Australia's fastest growing Systems Integrator, formalised in 2005 when BRW awarded Etthan Group as Australia's fastest growing business. The Ethan Group is a customer focused company dedicated to providing consistently high levels of service at cost effective rates. Their procurement service is first class with logistical systems that enable reliable deliveries and streamlined procurement related functions.

Their vendor accredited engineering team is efficient and capable so that their customers networks are maintained, repaired, enhanced or redesigned without business interruption and with considerable expertise.

For more information, please visit www.ethangroup.com.au or call

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