

ValidSoft and Sandstone Technology announce their partnership to offer VALid® as an additional Multi-Factor Authentication option to their clients

ValidSoft and Sandstone Technology have partnered to offer Sandstone clients the highest level of integrated authentication security through VALid®, the industry leading, Real Time, Out of Band Multi-factor Authentication solution from ValidSoft.

Sandstone Technology's leading internet banking products deliver feature-rich, direct banking solutions that provide both business and consumer users with a fast, flexible and secure on-line banking experience which is easy to use. Sandstone continues to be at the forefront of delivering choice to our internet banking clients to meet their customers' varying needs. Sandstone is now able to increase the security options it supports to include the VALid® authentication solution.

Helen Monaghan, Head of Business Development, Sandstone Technology said "Security is taken very seriously at Sandstone and it is important to ensure we work with the right partners to offer the highest level of security to our clients." Stephen Kunkler, Head of Direct Banking added, "We constantly review the new technology offerings from specialist security companies and we believe that VALid® is a leader not only from a security perspective but also from a cost and user convenience/confidence perspective. We are delighted to have the opportunity to bring VALid® and our BankLink solution to market together."

With a diverse client base it is important to offer a multi-branded solution, which is simple to use, flexible and cost effective. The ability to offer superior security solutions to a range of clients requires the

product to include zero footprint, multi-branding, scalability, cost efficiencies and user convenience, including the ability to cater for the sight and hearing impaired.

VALid® is a Multi-Factor Authentication solution designed to suit mass-scale deployment that enables users of mobile and fixed line phones and other wireless devices to access secure services over the Web, or other networks, without having to carry a separate physical security token or device. VALid® is suitable for Web Access (including Internet Banking), RAS and VPN authentication.

Based on Real Time, Out of Band, Conversational authentication, VALid® is capable of providing significant protection against not only the more traditional attacks, but also the latest in session hijacking and other sophisticated emerging fraud through its Transaction Integrity Verification model (TIV) and Mutual Authentication capability.

VALid® is a highly flexible and configurable solution which offers consumers multiple choices of how they receive their One Time Password (OTP) in a seamless, real-time and non-intrusive method. Consumers are able to use familiar wireless devices that require no modifications and with a choice of delivery channels, consumers will have unparalleled convenience and confidence when accessing their Internet enabled solutions.

"ValidSoft are recognised for their preventative approach to current and emerging threats. Fraudsters are constantly evolving their methods of attack and it is important to remain ahead with a solution that is extensible and equally sophisticated, thus directing fraudsters to easier targets", commented Cindy Nicholson, Managing Director - Asia Pacific, ValidSoft.

About ValidSoft

ValidSoft Limited is an Irish software development company with offices in Dublin, London, Sydney and Singapore, and extending further into Korea, Hong Kong, Malaysia and Thailand in January 2006, with further plans to include Japan, Korea and the USA later this year, servicing the global market.

ValidSoft provides a range of products and services designed to meet the needs of organisations operating in dynamic business environments where Internet-based applications provide competitive advantage and where privacy, confidentiality, authentication and transaction integrity are key requirements

The demands of today's business environment have increased dramatically in recent years, driven by technologies such as the Internet, e-Business and the penetration of mobile phone technology into all aspects of business. ValidSoft's solutions in the key business areas of access to Internet Applications, RAS and VPN, serving mass markets and Business Process Management are designed to satisfy these demands.

For further information please visit www.validsoft.com.

more information

UK / EMEA / Americas:	+44 (0)207 613 8830
Australia:	+61 (0)2 9661 0836
Singapore:	+65 6536 8625

or email to Valid.Sales@validsoft.com
www.validsoft.com

About Sandstone Technology

Sandstone Technology is an Australian company, formed in 1996 and with offices in Sydney, The Philippines and The United Kingdom. It specialises in software solutions for the Financial Services industry and first implemented its Internet Banking solutions for Australian banks in 1998. Since then Sandstone's solution has led the market in delivering fast, easy to use and highly secure on-line banking solutions.

Sandstone continues to invest in developing its leading internet banking solutions for both the Australian and UK markets. Together with its end to end flagship loans origination solution and unique Valuation Management Service industry hub, Sandstone's solution suite delivers value across key retail and commercial banking applications.

For more information, please contact Steve Kunkler or Helen Monaghan at

Level 4, 123 Walker Street
North Sydney NSW 2060
AUSTRALIA

Ph: +61 (0)2 9911 7100
Fax: +61 (0)2 9955 3788

<mailto:contactus@sandstone.com.au>